



Insurance Landscape

The past year has been huge in terms of growth for the US Insurance industry despite some market obstacles such as low interest rates. Today's improving economy and the regained ability of insurers to get credit from banks has commenced the rebound of this industry. The Property and Casualty segment skyrocketed to its most profitable levels since the recession and health insurers in particular regained steady revenue.

In addition to customer service oriented strategies, technological advancements have also aided this industry in its recovery. By utilizing innovative tools such as data analytics and telematics, insurance agencies have made improvements on how they collaborate with external partners and internal staff. Furthermore, these new techniques have helped companies more effectively distribute their products and services.

As the market continues to harden, agencies are expected to become more and more productive in order to remain competitive. Improved automation will pave the way for more efficient, paperless systems. Competition between small and mid-sized agencies is also going to increase as this industry continues to gain momentum. Overall, the success of businesses in this industry falls on insurance agents who are projected to experience a significant increase in revenue per employee.

hot jobs

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Manager,
Underwriting

Claims Manager,
Insurance

Senior Actuarial
Analyst

Insurance Claims
Representative



What we do

Insurers' focus on customer service has proven to be the critical factor in driving up the success of this industry. These so called "superstars" who work for these companies are the backbone of the business and determine if sales dwindle or thrive. If you are an employer in this industry, appropriate compensation is crucial when it comes to attracting and retaining talented employees that can help your company flourish. PayScale has salary data for all types of insurance agents from across the nation. With PayScale, you can benchmark your jobs to determine how you are paying your employees in comparison to other agencies. In addition to this, PayScale compares the skill sets of employees to help you determine which skills deserve higher compensation. By gauging how much your employees should be paid, you can help your company to drive up profits by keeping your top talent motivated.

Customers

