



Transportation Logistics Landscape

The transportation industry has recently undergone many changes due to economic variations. This industry suffered significant losses, including bankruptcies, between 2007 and 2010 and a record number of failures in 2011. This was the product of lack of credit and companies were unable to generate the money needed to carry out their daily business functions.

Businesses are now shifting their focus to improving the speed and efficiency of deliveries in order to increase savings. Factors such as increased truckloads, labor shortage rates, and alternative fuel are all trends which are currently taking place and are predicted to carry on into the distant future. Lately, transportation firms are becoming more and more efficient when it comes to maximizing profit per shipment. The goal here is to improve relationships with existing clients as firms hone in on core functions and outsource other tasks such as product management. Freight management in particular is projected to jump 2% annually as companies figure out new ways of improving shipping procedures.

Overall, the amount of goods being shipped has continued to rise over the past couple of months and is predicted to continue on this course. In addition to this, the price of shipping services is predicted to increase as a result of a shortage of qualified drivers.

The baby boomer generation is nearing retirement and it is expected that the gains of new drivers will not be enough to make up for the loss of retiring drivers. Another factor that has impacted this industry is the rising cost of crude oil which has encouraged transportation companies to seek out alternative fuel. Investments in trucks that run on natural gas could potentially save companies hundreds of thousands of dollars over a ten year period. A more consistent market has paved the way for trucking companies to grow and invest in themselves once again.

hot jobs



Truck Driver



Logistics
Coordinator

What we do

The transportation industry is beginning to rebound from the economic hardships faced in the previous decade and new innovations in fuel technology have the potential to greatly increase company profits. Increased amount of competition from outside industries and shortages in labor may hinder this growth. However, offering higher wages could be the solution for preventing the shortages of qualified drivers and help transportation firms to meet their shipment goals.

PayScale has salary data for truck drivers and fleet dispatchers, and well as upper level careers such as transportation engineers. By utilizing this database, your firm can determine how much to increase wages for employees as well as view quarterly and yearly compensation trends.

Customers

