

PAC WORLDWIDE

DESIGNING, MANUFACTURING, AND DISTRIBUTING CUSTOM-BRANDED PACKAGING SOLUTIONS.

PayScale Helps PAC Worldwide Address Retention and Increase Transparency Around Compensation.



EMPLOYEES: 500



INDUSTRY: Manufacturing



REGION: United States



PRODUCT: PayScale Insight

PAC Worldwide manufactures protective mailers and specialty packaging for the courier, e-commerce, fulfillment and distribution markets. They offer a full portfolio of branded and stock packaging with bubble lined and flat solutions.

THE CHALLENGE

With more than 500 employees working in a rapidly changing industry, PAC Worldwide must remain competitive in pay while still ensuring fiscal responsibility to stakeholders. This balancing act requires a powerful compensation strategy informed by real-time information for the industry and the capability to grow that strategy based on geographical expansion, pay for performance, and key organizational goals. According to Diane Toomey, VP of HR for PAC Worldwide, “Compensation is a great lever in HR. It can help make people happy, get things done, and meet business goals. When you get it right, it takes a lot of angst off the table and adds to the overall efficiency of operations. When you get it wrong, it’s a big distractor.”

“With PayScale, we now have a transparent compensation philosophy, one where everyone is equipped with the same information.” — Andrew Meadows, SVP of HR, Brand, + Culture

WHY PAYSACLE?

- ✓ Saves time
- ✓ Reduced errors
- ✓ Addressed retention
- ✓ Forecasts new markets
- ✓ Accessed accurate compensation data

THE SOLUTION: PAYSACLE

Self-reported compensation surveys aren't always received well by HR leaders, who often doubt the data's validity. Diane originally felt the same way. "When I first came to PAC Worldwide, I wasn't a big fan of PayScale. I was willing to throw it out the window. It was hard for me to wrap my head around self-reported data or see how you could obtain enough of it to make it worthwhile. But when I saw how PayScale could help us develop a long-term compensation strategy—and the true breadth and depth of the data they could access—it changed my whole perspective."

"Technology is changing rapidly right in front of our eyes. Once-a-year, formal compensation data—the data you get from those big surveys—goes very stale very quickly," said Toomey "Instead, with PayScale we're making our compensation decisions based on real-time—not last year's or even last month's— information.

PayScale's dynamic database is helping us use compensation both as a powerful motivator for performance and as a way to meet our financial goals."

— Dianne Toomey, VP of Human Resources

THE RESULTS

SAVED TIME AND REDUCED ERRORS. PAC Worldwide uses PayScale to streamline salary benchmarking, set and adjust pay raises, identify flight risks, and allocate increases based on performance—tasks that would be too time consuming and error prone with spreadsheets. "The thought of pulling a spreadsheet together, benchmarking the data every time, putting data in—it's so old school. It's time to move on," said Toomey "Spreadsheets are also not as accurate. With PayScale, the calculations are done for us, and I can easily drill down into specific pay issues and pull reports on the complete picture of our compensation strategy."

ACCESSED ACCURATE COMPENSATION DATA ON DEMAND. With PayScale, PAC Worldwide leaders can pull real-time market salary data on demand, increasing both transparency and bargaining power. “I like the fact that I can pull a market report while an employee is in my office,” said Toomey, “I can give them an idea of what the position might look like and how we can compensate them in line with market values. With PayScale, we’re eliminating guesswork.”

FORECASTED EXPANSION INTO NEW MARKETS. PAC Worldwide will soon be expanding into a new manufacturing operation on the opposite coast. PayScale’s Market Differentials Analysis (MDA) has been instrumental in forecasting budgets for the new opportunity. “We’re just starting to figure out what all these jobs will cost in the new area,” said Toomey.

“PayScale is so handy; it goes beyond cost-of-living analysis and makes it easier for us to budget for the new location.”

— Dianne Toomey, SVP of HR, Brand, + Culture

ABOUT PAYSCALE

PayScale offers modern compensation software and the most precise, real-time, data-driven insights for employees and employers alike. Thousands of organizations, from small businesses to Fortune 500 companies, use PayScale products to power pay decisions for millions of employees. For more information, please visit: www.payscale.com or follow PayScale on Twitter: <https://twitter.com/payscale>.