# Compensation Planning by Payscale



Manage employee compensation awards with confidence using a compensation review and adjustments solution.

Is your organisation looking to empower front line managers to make data-driven compensation decisions by creating a collaborative compensation planning process?

Compensation is the largest P&L expense item for most companies and is also a critical part of the employee value proposition – so you need to get it right, and not just during the hiring process.

Getting it right includes a solution that maximises your talent investment, while empowering managers to make fair and transparent compensation decisions – without complex administrative burdens.

Our Compensation Planning solution drives efficiency with powerful configuration capabilities, increases confidence in data-driven pay decisions, and supports increased governance, pay transparency and pay equity across the workforce.

### Drive efficiency with powerful configuration and workflow control

Save time and reduce errors by automating everything from budget allocation to approval processes.

# Manage risks and governance throughout the budgeting and review process

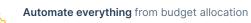
Develop remediation recommendations and model scenarios based on your own strategy and budget.

## Increase confidence in pay decisions with transparency at all levels

Provide key decision insights to support informed pay decisions that are transparent and fair.



Include all key stakeholders in the compensation planning process with individual experiences for each user including HR teams, front line managers and executive users.



to approval processes so you can save time, reduce errors, provide appropriate oversight and ensure a high degree of data security and GDPR compliance.



Securely store all budgets, outcomes, and recommendations within a secure location that is synced across devices to keep teams aligned in real-time.



**Provide key decision insights** to support informed pay decisions that are demonstrably transparent and fair, to maximize employee understanding and engagement of pay.



**Integrate with the HCM systems** you're already using to ensure data integrity.



**Improve effectiveness** by providing a clear line of sight between employee achievement and actual pay.



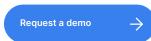
Ensure consistent application of compensation principles and pay equity with configurable real-time alerts for front line and oversight users.



Communicate compensation updates with personalised compensation letters to ensure employees understand how their pay was determined.



Configure workflow-controlled processes ensuring appropriate collaboration, compliance, and strong governance.



#### **The Future of Compensation Planning**

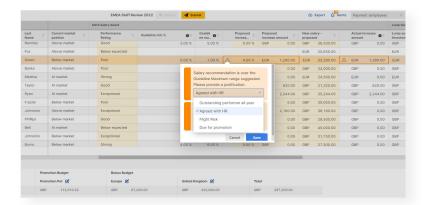
With an increasingly dynamic labour market and growing focus on remote work, employee engagement, and pay transparency, having an agile compensation planning process can help your organisation stay competitive - even in challenging times. According to 2023 Compensation Best Practices Europe Report, 49% of orgs headquartered in Europe have a compensation strategy/philosophy, and 30% are working on one. Learn how you can join the growing number of organisations prioritising compensation planning to #getpayright and make it a strategic aspect of your business agenda.

### **Key features**

#### **Budgets**

Create segmented budgets within an overall review budget for more granular budget adherence and allow compensation managers to control budget allocation to their direct reports.

		Employee De	talts		Employee Job Details					Current Salary Details		Current Benchmark Detail	
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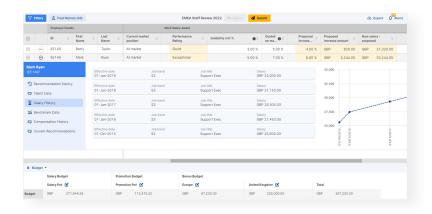


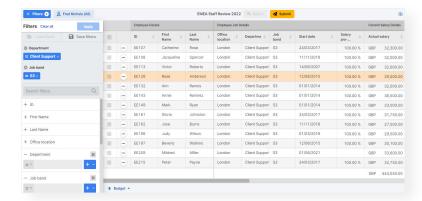
#### **Configurable Guidelines and Constraints**

Present reviewing managers with varying award allocation scenarios and enforce compensation principles and objectives by applying hard and soft alerts and constraints, empowering managers to make compensation decisions while maintaining strong governance over your reward strategy policies and ensuring fair pay.

#### **Drill Down Review Cards**

Provide additional data support for managers to make more informed compensation decisions including salary history, bonus calculation details and benchmarking visualisations.



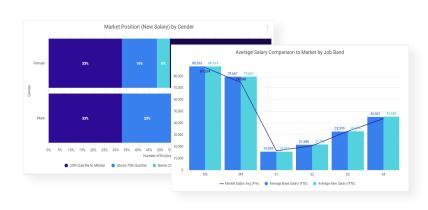


#### **Advanced Filtering**

Easily direct managers to view critical employee groups that may require specific attention during the compensation review process using advanced filtering options.

#### **Actionable Insights**

Dashboards are available with data updated in real-time during the review and provide actionable insight for managers, allowing them to see the impact of their award allocation before submitting.



#### **Customisable Letters**

Share updates with front line employees by sending personalized compensation letters as emails or downloadable PDF files to make sure everyone understands how their pay award was determined.





#### **Benchmarking Data**

Incorporate external raw or blended salary benchmark data to ensure salary awards are in line with competitive market rates.

Compensation Planning is the primary tool that we use for our merit review process. Payscale provides managers with all of the critical data needed to make informed pay decisions. It also provides an easy view for executives and managers on their spend versus budget. And, the integration with our HRIS is seamless."

#### **Charles Landry**

Global Head of Compensation at Deltek

#### Want to simplify employee compensation all in one place?

See how our software and services can help you remove hours of manual processes and admin work linked to compensation planning, and provide insights that drive smarter, more effective decision-making.



#### **About Payscale**

As the industry leader in compensation management, Payscale is on a mission to help job seekers, employees and businesses get pay right, and makes sustainable fair pay a reality. Empowering 10,000 organizations, including 53% of the Fortune 500, in 198 countries, Payscale provides a combination of data-driven insights, best-in-class services, and innovative software to enable organizations such as Angel City Football Club, Perry Ellis International, United Healthcare, Vista and The Washington Post and to make fair and appropriate pay decisions. Pay is powerful. To learn more, visit www.payscale.com.