payscale Pay Transparency Solution

The brave new world of pay transparency

Transparent and fair pay practices are vital to the future of talent attraction and retention

Pay Transparency Legislation is increasing visibility in pay practices and impacting companies in the United States and around the world.

Cultural shifts are driving open conversations about what employees should be paid and ho pay decisions are made.



43.7% of current job postings include salary ranges.



70% of organizations that post salary ranges say it has generated more applicants.

Source: SHRM

Source: HiringLab

Risks of not adopting Pay Transparency

Fines from state governments for not complying with the new laws

Awkward conversations and frustrated employees if posted salary ranges don't match what current employees current pay

Increased turnover as employees have more access to salary ranges for their role than ever before

Negative impacts on employer brand as applicants lose trust due to a lack of visibility into their pay and earning potential



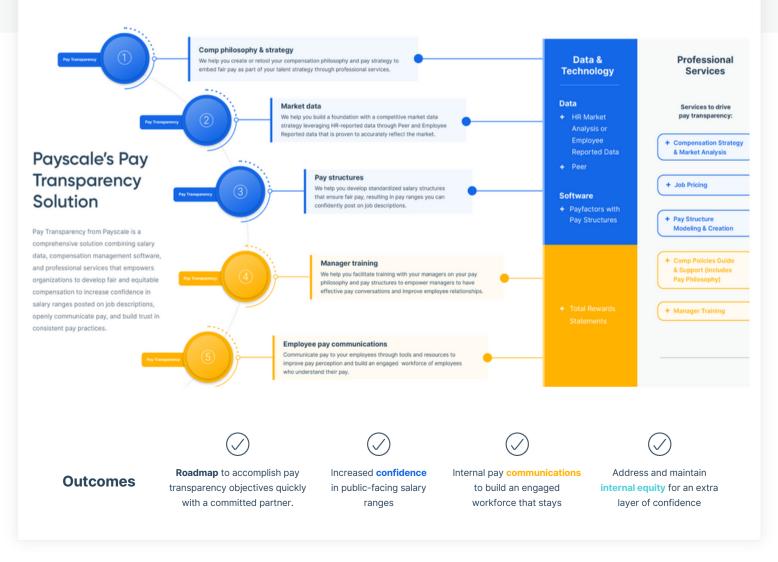
Pay transparency with confidence

Pay Transparency with Payscale

Pay Transparency from Payscale is a comprehensive solution that empowers organizations to develop fair pay practices and increase confidence in salary ranges posted on job descriptions, openly communicate pay, and build trust.

- Develop a strong compensation strategy and philosophy
- Standardize and scale pay structures
- Build pay ranges with confidence
- Facilitate meaningful pay conversations to communicate pay





Reliable market data to drive a competitive pay strategy

Peer 3,470 organizations 7.21 million incumbents 4,428 jobs	Highly transparent, customizable and up to date HR reported market data to help organizations drive a competitive pay strategy against the market as you define it.				
	Your choice o	f:			
Employee Reported 40 million active profiles 15,000+ job titles 7,500 skills and certifications	OR	HR Market Analysis Billions of data points 4,900+ benchmark jobs			

Seamlessly access your third party survey data

Survey Publisher Data through Partnerships 21K third party surveys loaded annually

Payscale can help you load your existing surveys and overall streamline the survey participation and survey management experience.

Robust technology to develop standardized and scalable pay structures and drive your talent strategies

Job Ranges							\$50k	\$100k	\$150k	New York City, Annual, USD \$200k
TITLE	MIN.	MID.	MAX.	# EE	MRP	GRADE				Mid-point
I Associate Recruiter	\$29,000	\$39,500	\$50,000	3	\$39,500	PRO1				Average salary Outlier salary
I Associate Benfits Spec.	\$30,000	\$41,500	\$53,000	3	\$41,500	PR01			Salary range	
i Associate H.R. Generalist	\$35,000	\$46,500	\$58,000	3	\$46,500	PR01				
E Compensation Specialist	\$62,000	\$86,000	\$110,000	3	\$86,000	PR01				
I Internal Comm. Specialist	\$85,000	\$102,500	\$120,000	3	\$102,500	PR01				
I Recruiter	\$115,000	\$130,000	\$145,000	3	\$130,000	PR01		•		
E Compensation Manager	\$119,000	\$135,000	\$152,000	3	\$135,000	PRO1				
I Internal Comm. Manager	\$120,000	\$137,500	\$155,000	3	\$137,500	PRO1				
I Relocation Consultant	\$122,000	\$146,000	\$170,000	3	\$146,000	PRO1		0		

Payfactors

Robust technology to streamline benchmarking jobs in line with a consistent pay strategy, robust pay structure capabilities, and a variety of standard reports to identify where you stand against the market.

- Market Pricing
- Pay Markets
- Salary Structures
- Survey Management & Participation
- Data Insights
- Fair Pay Insights
- Total Rewards Statements

Reach pay transparency objectives quickly with professional services and a roadmap aligned to your goals. Payscale supports you through the following services to drive pay transparency:

Comp Strategy & Market Analysis	Develop a compensation strategy that supports your organization's pay transparency objectives by analyzing market factors that impact your specific jobs.
Job Pricing	Create a strategy on which to execute the best market matches and price your jobs.
Structure Modeling & Creation	Create or review standardized and scalable base salary structures based on your organization's strategy and goals.
Comp Policies Guide & Support (includes Pay Philosophy)	Develop and document your compensation strategy and philosophy to drive fair pay decisions.
Manager Best Practice Training	Payscale will facilitate manager training to educate your managers on how ranges are set, increase transparency in your pay practices and empower managers to drive effective pay conversations.

Enhance employee trust in pay practices and differentiate your business as an employer of choice. Interested in chatting with someone about how Payscale can help you achieve pay transparency?

٠

Request a demo

About Payscale

As the industry leader in compensation management, Payscale is on a mission to help job seekers, employees, and businesses get pay right and to make sustainable fair pay a reality. Empowering more than 50% of the Fortune 500 in 198 countries, Payscale provides a combination of diverse and dynamic data sources, experienced compensation services, and scalable software to enable organizations such as Angel City Football Club, Target, Gainsight, and eBay to make fair and appropriate pay decisions.

Pay is powerful™

To learn more, visit payscale.com.

