

Empowering HR and compensation professionals with insights to make fair and informed salary budgeting decisions

As HR and compensation professionals prepare to determine their pay increase strategy for the coming year, it's important to leverage insights on projected salary budgets from compensation professionals serving organisations in Europe to get pay right. The Salary Budget Survey is your best resource for budgeting 2023-2024.



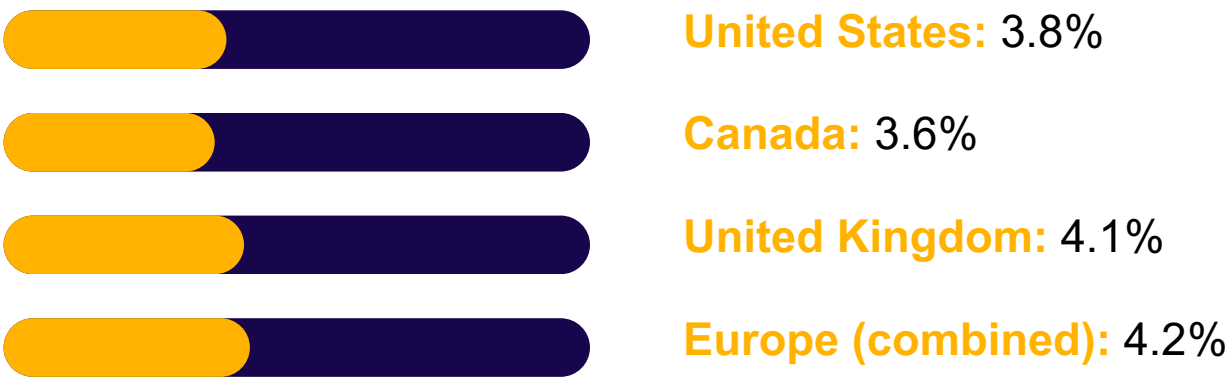
Salary Budget Survey: Europe Edition from Payscale

A compensation strategy built on data-driven decisions will ensure that you're securing and retaining talent accurately, fairly, and competitively. Organisations can use the Payscale Salary Budget Survey to inform how to build out your compensation budget with planned salary increases, pay structure adjustments, and promotion increases with insights broken down by industry, revenue, company size, organisation type, and country.

Combined European insights on salary budget increases for 2023-2024:

All Respondents	2023 Actual Increases	2024 Planned Increases
Hourly Employees	4.0%	3.9%
Exempt (non-management)	4.2%	4.7%
Exempt (management)	4.2%	4.0%
Officers and Executives	3.9%	3.8%

Total planned increases in 2024 compared globally:



European pay increase insights from Payscale's 2023 Compensation Best Practices Report:

