



Winter 2023 report

G2 Crowd awards

| Payscale's solution portfolio
receives 24 awards



Get Pay Right with Payscale

When it comes to comparing compensation management platforms, G2 Crowd serves as a trusted voice in the industry. It is the voice of real-life users providing real-time reviews.

For us, G2 Crowd offers an unbiased view of what our customers think about the Payscale portfolio.

That's why it means so much to all of us when we receive G2 awards. 5%

24 G2 awards across Payscale's comprehensive compensation solution portfolio



From support and setup to implementation and usability, each of these badges represents the tangible ways in which we help customers on their compensation journeys.

The importance of ROI in choosing compensation solutions

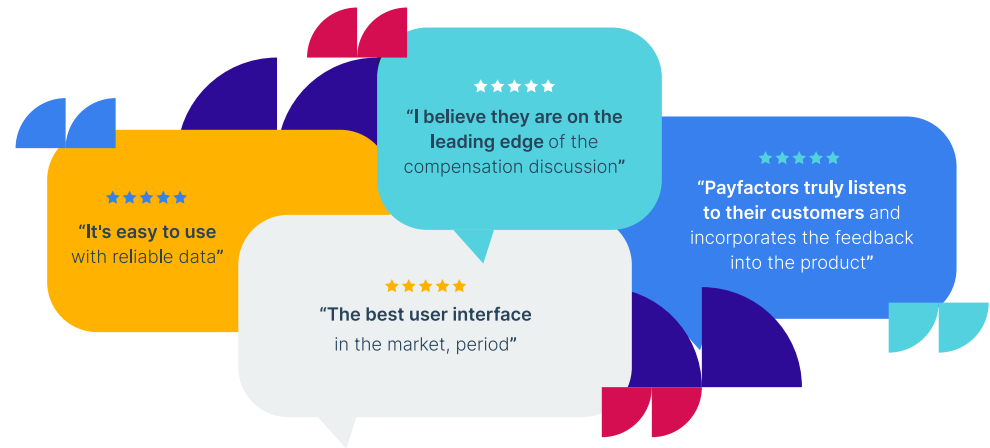
Whether it's increasing efficiencies, delivering better customer experiences, or innovating in the market, organizations need modern software. Companies of every size and across every industry are using software to achieve their goals.

As the possibility of a recession looms, the option to purchase software isn't a given. Budgets are flat. Layoffs are taking place. Now more than ever, demonstrating the return on investment (ROI) is required.

That's especially true when it comes to HR technology solutions. When you purchase a compensation management solution (or ATS or HRIS), you need to be able to demonstrate ROI.

What contributes to the ROI of compensation management software?

When looking at five-star reviews across our portfolio, we see consistency in what customers value most about our products here usability, innovation, customer service, and product development.



Not surprisingly, these are also attributes that lead to ROI. Usability, innovation, service, and product development all enable HR and compensation professionals to do their jobs and do them well.

With the right compensation solution, compensation professionals are empowered and able to leverage data from multiple sources to benchmark jobs and build pay ranges, all while monitoring pay equity and ensuring regulatory compliance.

It's not just about HR, either. The right compensation software also drives ROI throughout the organization with faster salary reviews, reductions in expensive data-entry errors, and scalable compensation operations. These improvements create long-term ROI and benefits in terms of talent acquisition, turnover, and employee engagement.

Payscale's solutions drive results with faster ROI

One thing is clear: ROI is an important metric. However, the speed to achieving ROI is equally important. With this in mind, G2 asks users to estimate their time to ROI with the product when they leave a review. ROI data in G2 is calculated purely by customer estimate. Based on that data, Payfactors and MarketPay solutions beat the competition in estimated time to ROI by a minimum of six months.



Compensation is changing.

Drive results with faster ROI

Source: G2 Enterprise Results Index for Compensation Management | Winter 2023

Estimated time to ROI from Enterprise Customers

As of 01/19/2023

payfactors

marketpay

salary.com

12 months

14 months

20 months

Many variables are involved in assessing the potential gains and costs of a software solution. It's not an easy task. But by comparing the time to ROI, you're one step closer to understanding the best route for driving results.



Enterprise customers rank Payfactors #1 in Results, Relationship, Implementation, and Usability

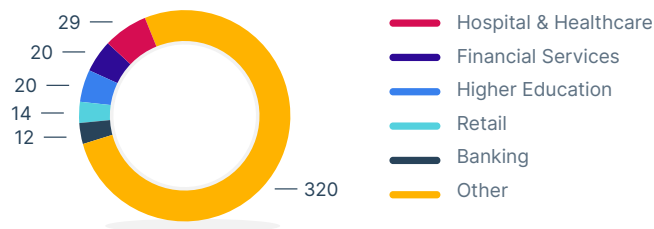


According to G2's Grid® Report for Compensation Management Winter 2023, 95 percent of Payfactors users believe the product is going in the right direction. This is reinforced by the fact that Payfactors earned five new badges in the Winter 2023 report across the following categories: High Performer, Best Support, and Best Meets Requirements.

Who is reviewing Payfactors on G2?

Enterprise users account for 72.6 percent of Payfactors reviews.

Top industries contributing reviews include:



Data from Grid® Report for Compensation Management | Winter 2023

According to G2 reviews, Payfactors users are focused on ensuring they pay employees a competitive wage and are using the software to price and evaluate jobs across the enterprise. These are the compensation and HR professionals who rely on data, job descriptions, and demographic areas to inform pay decisions.

“

I enjoy using Payfactors because **it makes benchmarking jobs easy** and is very quick with its suggestions. Also, I use quick price on a daily basis so I can **ensure I am paying my employees competitively**”

Verified user, Higher Education, 1,000+ employees

“I love that Payfactors **helps us keep all our salary surveys in one place**. It makes it much easier to price new jobs and evaluate current jobs”

Verified user, Compensation Analyst, 1,000+ employees

“Payscale provides **a good selection of pay rates in the marketplace**, based on a demographic area or across the U.S. **It's very easy to use**, allowing you to walk through each step to determine the best job description and requirements. I was able to add key words, certifications and education for each position to **get the most accurate pay scale**. Payscale is a great tool to develop a structured pay scale”

Verified user, Law Practice, 51-1,000 employees

Looking for a solution that supports all your salary data needs?

[Learn more](#)



“

“It’s a robust suite of tools that can help with any compensation needs, from market pricing, benchmarking, grade/range management, reporting/analytics — MarketPay has it all!”

Verified user, HRIS & Compensation Analyst, 1,000+ employees

“Navigating and pricing jobs is quick and easy. I moved to Compensation at the end of 2020 with no prior experience. MarketPay made it possible for me to be successful at my job quickly”

Verified user, Hospital & Healthcare, 1,000+ employees

“I’ve implemented MarketPay in three companies. It saves time and allows comparisons to previous years”

Verified user, Wine & Spirits, 1,000+ employees

Looking for a solution to support all your comp needs?

Let’s talk



Among other awards, MarketPay stands out as Overall Leader, a Leader for Enterprise, and because Users Love Us

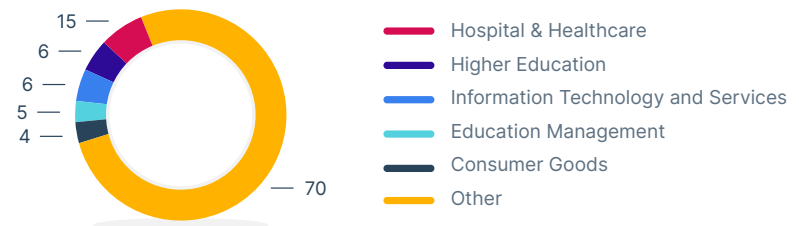


According to G2 Crowdsourcing, 94 percent of MarketPay users rated it four or five stars, and 89 percent say they believe the product is going in the right direction. It’s also been named a Leader based on receiving a high Customer Satisfaction score and having a large Market Presence.

Who is reviewing MarketPay on G2?

Enterprise users account for 82.5 percent of MarketPay reviews.

Top industries contributing reviews include:



Data from Grid® Report for Compensation Management | Winter 2023

According to G2 Reviews, MarketPay users find value in having a robust suite of tools that meet a variety of compensation needs. For those newer to the profession, the software enables them to ramp up quickly. MarketPay users are also the comp pros who find a solution that works and then implement it at multiple organizations.

About G2

G2 is the world's largest tech marketplace where business can discover, review, and manage the technology they need to reach their potential by drawing data from over one million reviews.

About Payscale

As the industry leader in compensation management, Payscale is on a mission to help job seekers, employees, and businesses get pay right and to make sustainable fair pay a reality. Empowering more than 50% of the Fortune 500 in 198 countries, Payscale provides a combination of diverse and dynamic data sources, experienced compensation services, and scalable software to enable organizations such as Angel City Football Club, Target, United Healthcare, Gainsight, eBay, and The Washington Post to make fair and appropriate pay decisions.

Want to learn more about compensation management with Payscale?

Schedule a demo

