

Closing UK gender pay gaps: What more needs to be done?



Today's Panel:



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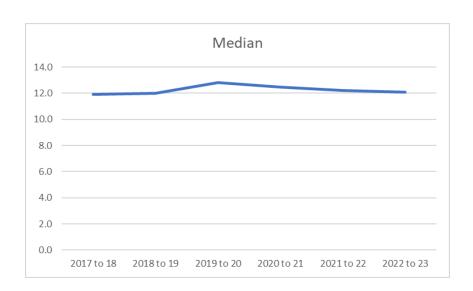


Today's Agenda

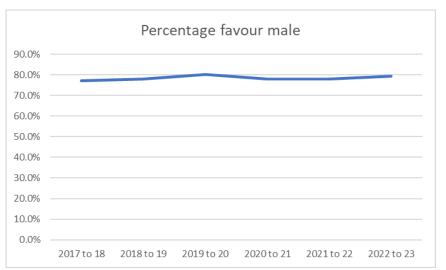
- Current state of gender pay gap
- How to close pay gaps discussion
- Q&A

Current state of GPG reporting

- Not much has changed
- Average mean pay gap now 13.2%
 (14.3% in 2017/18)
- Average median pay gap now 12.1%
 (11.9% in 2017/18)



- 79.4% median pay gaps favour men (77.2% in 2017/18)
- 64.9% median bonus pay gaps favour men
 (52.8% in 2017/18)





Current state of GPG reporting

- Men make up 63.3% of the upper quartile (65.4% in 2017/18)
- Men make up 39.6% of the lower quartile (41.6% in 2017/18)





Poll

Are you doing anything more than reporting?

We don't need to report so aren't doing it We don't need to report but are doing it voluntarily We are calculating the regulatory numbers We have created an action plan based on our data We are acting on our action plan (e.g. regularly analysing and updating) Don't know

Question 1:

What do you think about the progress, or not, that has been made?

Question 2:

Why are pay gaps so hard to close?

Question 3:

What can organisations be doing to close the gender pay gap for good?

Poll

Which of these actions are you taking?

- ☐ Collecting data
- Deep analysis of data
- ☐ Metrics of more than pay
- ☐ Collecting data for more than gender
- ☐ Setting DEIB targets

Question 4:

What advice would you give to companies starting out on this journey?

Top tips



Michelle Gyimah

- 1 Use your pay gap data as a foundation to build on
- Build a resource team with an influential senior sponsor and varied expertise
- Move away from 'short term wins' and focus on sustainable impact

Top tips



Julia Hanna

- 1 Understand your data and look wider than gender
- Be transparent around pay and review all decisions through an equity lens
- Change your culture by equalising caring policies such as maternity and paternity

Top tips



Vicky Peakman

- 1 Start on your journey it takes a while
- 2 Collect data and learn to interpret it
- Talk to your employees they can help



Gain a competitive edge in a fierce talent market while building a more fair, equitable and transparent pay strategy

Market Pricing

Pay Structures

Survey Management & Participation

Reporting & Analytics

Pay Equity

Compensation Planning

Total Rewards Statements Job Descriptions Management



Peer

A transparent & dynamic HR reported data network

Employee Reported

The world's largest real-time salary database

HR Market Analysis

A composite of analyst curated employer reported survey data

Poll

Do you want to be contact by:

□Payscale

□ Equality Pays

□Verditer

Q&A

Feel free to ask any questions in the chat!

