



Lessons from this year's comp cycle

How to plan smarter with Payscale



Today's speakers



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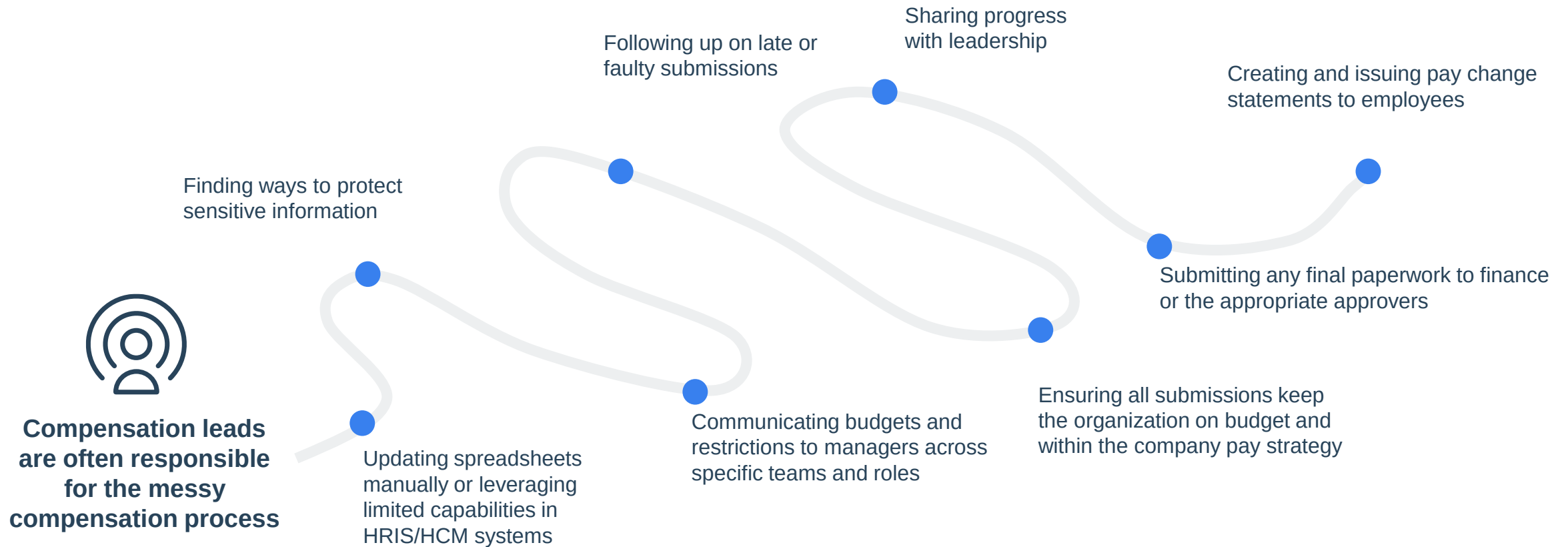
Principle Solutions Consultant



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Account Manager

Many employers must coordinate across tools and teams when compensation planning, which can be challenging and tedious



An inefficient, nontransparent compensation planning process can lead to:

- Increased risk of errors
- Wasted time
- Lower productivity across other projects
- Higher turnover rates
- Inconsistent pay practices
- Budget misalignment

40%

of an HR specialist's time is spent on admin work—either re-entering data from one system to another or on manual tasks.¹

¹[Frevvo](#)

A strong merit increase cycle process can help employers manage pay securely and effectively

Many high-performing companies choose to:



Review jobs on an ongoing basis to see seasonality and data changes



Add restrictions or guidelines to tools to ensure submissions are within budget



Automate communications for late or misaligned pay change submissions from managers



Use a dedicated, centralized tool to keep information secure and streamlined

Questions?



Thank you

