

Unlock Efficiency in your Year- End Increase Cycle with Payscale

Today's Speakers



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A photograph of three office workers (two women and one man) sitting at a desk, smiling and clapping their hands in celebration. They are in a modern office environment with large windows and glass partitions. The image is partially obscured by a large, dark blue circular graphic element.

How was your compensation review cycle last year?

According to the 2024 Compensation Best Practices report 14% of respondents said that their most important compensation activities this year are rewarding performance and budgeting for or managing increases.



Many employers must coordinate across tools and teams when compensation planning, which can be challenging and tedious



An inefficient, nontransparent compensation planning process can lead to:

- Increased risk of errors
- Wasted time
- Lower productivity across other projects
- Higher turnover rates
- Inconsistent pay practices
- Budget misalignment

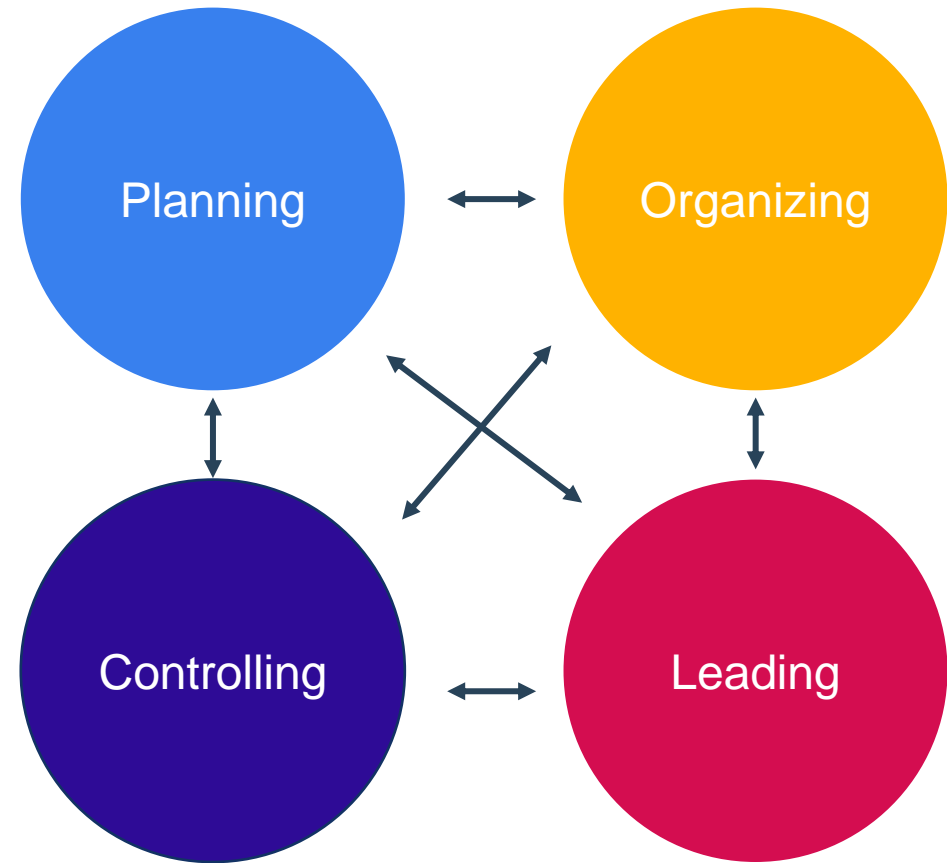
40%

of an HR specialist's time is spent on admin work—either re-entering data from one system to another or on manual tasks.¹

¹[Frevvo](#)

Streamline compensation planning cycles

- Eligibility and pro-ration
- Rewarding top performers
- Adhering to guidelines
- Pay transparency
- Maintaining budgets
- Approvals
- Reporting
- Compensation statements



A strong merit increase cycle process can help employers manage pay securely and effectively

Many high-performing companies choose to:



Review jobs on an ongoing basis to see seasonality and data changes



Add restrictions or guidelines to tools to ensure submissions are within budget



Automate communications for late or misaligned pay change submissions from managers



Use a dedicated, centralized tool to keep information secure and streamlined

Compensation Planning

For organizations looking to create a collaborative and robust compensation planning process.

Drive efficiency with powerful configuration and workflow control

Automate everything from budget allocation to approval processes so you can save time, reduce errors, provide appropriate oversight.

Manage risks and governance throughout the budgeting and review process

Ensure consistent application of compensation principles with configurable real-time alerts for front line and oversight users

Increase confidence in pay decisions with transparency at all levels

Provide key decision insights to support informed pay decisions that are demonstrably transparent and fair to maximize employee understanding and engagement of pay.



Compensation Planning Demo

Thank you!