2024-2025: Manufacturing

Salary Budget Survey

Your best resource for the 2024-2025 budgeting season has arrived. Our Salary Budget Survey features insightful analysis sourced directly from compensation professionals broken out across key firmographic and geographic segments.

Inform how you build out your compensation budget in celebrated detail, with planned salary increase budgets, salary structure adjustments, and promotion increases laid out for each type of employee. A compensation strategy built on data-driven decisions will ensure you don't fall behind in securing and retaining talent in a volatile economy. With trusted data and insights, Payscale is here to help you get pay right.





2024-2025 Salary Budget Survey

Manufacturing industry

Payscale's Salary Budget Survey provides insights on projected salary budget submissions from 1,550 organizations collected between April and June in 2024 to help HR and compensation professionals determine their pay increase strategy for the coming year.

This guide isolates the data for the Manufacturing industry in particular. See the full report for additional data, insights, and methodology.

Download full report

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Salary increase budgets

		2024 Actual Increases							2025 Planned Increases							
All Respondents	General/COLA Merit Increas		ncreases	ses Other Increases		Total Increases		General/COLA		Merit Increases		Other Increases		Total Increases		
	Count	Average	Count	Average	Count	Average	Count	Average	Count	Average	Count	Average	Count	Average	Count	Average
Non-exempt Employees	856	1.5%	1211	3.2%	898	0.9%	1059	3.6%	725	1.1%	1079	3.1%	789	0.7%	959	3.5%
Exempt (Non- management) Employees	851	1.4%	1220	3.2%	903	0.9%	1061	3.6%	721	1.1%	1089	3.2%	790	0.8%	966	3.5%
Managers	850	1.4%	1221	3.2%	906	0.9%	1058	3.6%	721	1.1%	1085	3.2%	792	0.7%	964	3.6%
Officers & Executives	837	1.3%	1165	3.0%	868	0.7%	1025	3.4%	709	1.1%	1037	3.0%	771	0.6%	933	3.4%

		2024 Actual Increases							2025 Planned Increases							
Manufacturing	General/COLA		Merit Increases		Other Increases		Total Increases		General/COLA		Merit Increases		Other Increases		Total Increases	
	Count	Average	Count	Average	Count	Average	Count	Average	Count	Average	Count	Average	Count	Average	Count	Average
Non-exempt Employees	137	1.7%	186	3.3%	130	0.6%	166	3.5%	112	1.2%	165	3.1%	112	0.5%	147	3.3%
Exempt (Non- management) Employees	134	1.5%	187	3.2%	131	0.7%	166	3.4%	111	1.2%	166	3.1%	111	0.6%	147	3.3%
Managers	135	1.5%	186	3.2%	131	0.6%	164	3.4%	111	1.2%	165	3.1%	112	0.5%	146	3.3%
Officers & Executives	134	1.4%	182	3.1%	127	0.4%	160	3.2%	109	1.2%	161	3.1%	110	0.4%	145	3.2%

Salary structure increases

All Respondents	2024 Actu	2025 Planned Increases			
Air Respondents	Count	Average	Count	Average	
Non-exempt Employees	870	2.2%	822	2.2%	
Exempt (Non-management) Employees	868	2.2%	825	2.2%	
Managers	863	2.2%	830	2.2%	
Officers & Executives	781	2.0%	760	2.0%	
Manufacturing	2024 Actus	al Increases		ed Increases	
Manufacturing	2024 Actu: Count	al Increases Average	2025 Plann Count	ed Increases Average	
Manufacturing Non-exempt Employees					
	Count	Average	Count	Average	
Non-exempt Employees	Count 126	Average 2.6%	Count 117	Average 2.3%	



Salary increase budgets

		2024 Actual Increases								2025 Planned Increases						
All Respondents	Genera	al/COLA	Merit Ir	ncreases	Other I	ncreases	Total Ir	creases	Genera	al/COLA	Merit Ir	creases	Other I	ncreases	Total Ir	ncreases
	Count	Average	Count	Average	Count	Average	Count	Average	Count	Average	Count	Average	Count	Average	Count	Average
Non-exempt Employees	178	1.2%	265	3.0%	203	0.8%	252	3.4%	165	1.0%	238	3.0%	183	0.7%	227	3.3%
Exempt (Non- management) Employees	179	1.2%	281	3.1%	213	0.9%	266	3.5%	167	1.0%	252	3.1%	193	0.7%	240	3.4%
Managers	179	1.2%	279	3.1%	212	0.8%	263	3.5%	167	1.0%	249	3.1%	192	0.8%	237	3.4%
Officers & Executives	173	1.1%	256	2.9%	195	0.6%	238	3.2%	158	0.9%	227	2.9%	173	0.6%	215	3.2%

INDUSTRY GROUPS

		2024 Actual Increases								2025 Planned Increases						
Manufacturing	General/COLA		Merit Increases		Other Increases		Total Increases		General/COLA		Merit Increases		Other Increases		Total Increases	
	Count	Average	Count	Average	Count	Average	Count	Average	Count	Average	Count	Average	Count	Average	Count	Average
Non-exempt Employees	32	1.2%	44	3.2%	34	0.9%	44	3.6%	28	0.8%	42	3.2%	31	0.6%	43	3.3%
Exempt (Non- management) Employees	31	1.2%	49	3.4%	34	0.9%	49	3.8%	27	0.8%	46	3.4%	33	0.8%	47	3.5%
Managers	31	1.2%	47	3.4%	34	0.5%	47	3.5%	27	0.8%	44	3.4%	33	0.8%	45	3.3%
Officers & Executives	29	1.0%	45	3.1%	32	0.4%	44	3.1%	25	0.6%	42	2.9%	29	0.7%	42	3.0%

Salary structure increases

All Respondents	2024 Actu	al Increases	2025 Planned Increases			
Air Respondents	Count	Average	Count	Average		
Non-exempt Employees	186	2.1%	184	2.0%		
Exempt (Non-management) Employees	191	2.1%	189	2.1%		
Managers	189	2.1%	188	2.1%		
Officers & Executives	168	1.8%	166	1.8%		

Manufacturing	2024 Actu	al Increases	2025 Planned Increases			
Manufacturing	Count	Average	Count	Average		
Non-exempt Employees	35	2.2%	33	2.1%		
Exempt (Non-management) Employees	35	2.1%	33	2.3%		
Managers	33	2.2%	32	2.4%		
Officers & Executives	29	2.0%	28	2.1%		

Are you ready to see what Payscale can do for your organization?

Ask to speak with a representative and learn about how our compensation software, data, and services deliver best-in-class capabilities to address your key operational challenges.

Request a demo

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About Payscale

As the industry leader in compensation management, Payscale is on a mission to help job seekers, employees, and businesses get pay right and to make sustainable fair pay a reality. Empowering more than 50% of the Fortune 500 in 198 countries, Payscale provides a combination of diverse and dynamic data sources, experienced compensation services, and scalable software to enable organizations such as Angel City Football Club, Target, Gainsight, and eBay to make fair and appropriate pay decisions.

To learn more, visit payscale.com.

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